

Your property insurance is only worth the accuracy of your appraisal.

Increasing the consistency and precision of your property valuation data is critical to reducing risk and optimizing coverage. Is it time to revisit your insured property value process?

8 Factors to Consider When Determining if it's Time to Revisit Your Property Valuations:

1

Size of exposure and riskiness of operation

Materiality

2

Changes in costs

Construction cost increases

3

Complexity and scope of property

Are the exposures unique?

4

Recent capital expenditures

Number and magnitude of renovations, additions.

5

Major changes to business or operations

Has COVID resulted in increased vacancy levels?

6

Specific property condition

Can you measure actual condition of the property?

7

Recent losses reveal inaccurate value estimates

Review those loss runs!

8

Adjusting value estimates over time

Are you trending your property values?

If any of these apply to you, let's talk.

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Source: Risk Management Magazine & Risk Management Monitor

